

VITA

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Education:

Wichita State University, B.B.A. 1960  
Arizona State University, M.S. 1964  
Northwestern University, Ph.D. 1967

Fields:

International Economics, Price Theory

Experience:

Assistant Professor, Washington State University, 1965-1969

Associate Professor, University of Iowa, 1969-1974

Professor of Economics, University of Iowa, 1974-1975

Professor of Economics, Carleton University, 1975-1976

Professor of Economics, University of Houston, 1977 to 1989.

M. D. Anderson Professor of Economics,  
University of Houston, 1989 to present

Visiting Associate Professor, University of Chicago, 2nd and 3rd  
Quarters, 1974

Visiting Professor of Economics, University of Wisconsin, 1974-1975

Visiting (Part-Time) Professor of Economics, Rice University, Fall, 1988

Research Associate, Federal Reserve Bank of Dallas, 1992-2000, 2006-2008

Bundesbank Professor, Free University of Berlin, Summers 2001 and 2002

Consulting Experience:

U.S. Treasury, International Tax Division, 1977-1981; Federal Reserve Bank of Dallas, 1992-2000, 2006-2008

Associations:

American Economic Association

Royal Economic Society

President, International Economics and Finance Society, 2001-2003.

Papers:

Liquidity Preference vs. Loanable Funds in Stock-Flow Economies: A Comment," Review of Economic Studies, Vol. XXXIV (4), October, 1967, pp. 420-421.

Free Reserves, Vault Cash, and the Portfolio Behavior of Banks," Journal of Political Economy, Vol. 75, (6), December, 1967, pp. 889-892.

"An Econometric Model of the Impact of Open Market Operations on Various Bank Classes," Journal of Finance, Vol. XXIII (4), September, 1968, pp. 625-637.

"Tariffs, Intermediate Goods, and Domestic Protection," American Economic Review, Vol. LIX (3), June, 1969, pp. 261-269.

"Tariffs, Intermediate Goods, and Domestic Protection: A Reply," American Economic Review, Vol. LX (5), December, 1970, pp. 964-967.

"The Welfare Implications of Effective Protection," in Herbert G. Grubel and Harry G. Johnson, eds., Effective Tariff Protection, Geneva: Graduate Institute of International Studies and General Agreement on Tariffs and Trade, 1971, pp. 85-107.

"Cournot Oligopoly and Competitive Behavior," Review of Economic Studies, Vol. XXXVIII (4), October, 1971, pp. 493-502.

- "Pollution in a Crusoe Economy," Canadian Journal of Economics, Vol. V (1), February, 1972, pp. 110-118.
- "Charity, Competition, and the Pricing of Doctors' Services," Journal of Human Resources, Vol. VIII, Spring, 1973, pp. 212-222. (coauthor: Duane Leigh)
- "International Trade Under Uncertainty," Journal of International Economics, Vol. 4, August, 1974, pp. 243-259.
- "Comparative Advantage Under Uncertainty," Journal of International Economics, Vol. 4, August, 1974, pp. 261-273.
- "Trade Patterns with Capital Mobility," in M. Parkin and A. Norbay, eds., Current Economic Problems, Cambridge, 1975, pp. 307-322. (coauthor: Ronald Jones)
- "Comment on Jones and Berglas and Magee," in K. Brunner and A. Meltzer, eds., Carnegie-Rochester Conference Series on Public Policy, Vol. 7, 1977.
- "A Note on the Heckscher-Ohlin Theorem," Journal of International Economics, Vol. 7 (4), November, 1977, pp. 403-406.
- "Protection and Real Wages: The Neoclassical Ambiguity," Journal of Economic Theory, Vol. 14 (2), April, 1977, pp. 337-348. (coauthor: Ronald Jones)
- "Tariffs, the Balance of Payments, and the Demand for Money," Journal of International Economics, Vol. 9, May, 1979, pp. 287-302.
- "Growth and the Long-Run Theory of International Capital Movements," American Economic Review, Vol. 69 (5), December, 1979, pp. 832-842.
- "Border Tax Adjustments and Countervailing Duties," Weltwirtschaftliches Archiv, Vol. 115 (2), 1979, pp. 351-355.
- "Trade and Factor Movements with Three Factors and Two Goods," Economic Letters, Vol. 7, 1981, pp. 177-182.
- "International Factor Movements," in Ronald Jones and Peter Kenen, eds., Handbook in International Economics, Vol. I, North-Holland (1984), Chapter 5, pp. 237-288.
- "Taxing International Capital Movements in a Growing World," Journal of International Economics, Vol. 18, May, 1985, pp. 261-279.

- "The Role and Foreign Direct Investment in U.S. Capital Outflows," American Economic Review, Vol. 76 (5), December, 1986, pp. 1126-1130. (Coauthor: Farhad Rassekh)
- "The Missing Link: The Ricardian Approach to the Factor Endowments Theory of Trade," American Economic Review, September, 1988, pp. 759-72.
- "The Ricardian Factor Endowment Theory of International Trade," International Economic Journal, 4 (Winter 1990), 1-20.
- "First and Second Best Factor Comparative Advantages and International Trade," Economica, 59 (November 1992), 453-63.
- "International Capital Movements in the Solow and Overlapping Generations Growth Models," Review of International Economics, 1 (June 1993), 123-35 (with Young D. Yoon).
- "Job Market Preferences and International Trade," in Wilfred J. Ethier et. al., eds., Theory, Policy, and Dynamics in International Trade. Cambridge: Cambridge University Press, 1993, 75-90.
- "What Determines Economic Growth," Economic Review of the Federal Reserve Bank of Dallas, Spring, 1993. (With David Gould)
- "The Theory and Practice of Free Trade," Economic Review of the Federal Reserve Bank of Dallas, Winter, 1993.
- "Endogenous Growth and International Trade," Review of International Economics, 2 (March 1994).
- "Human Capital, Trade, and Economic Growth," Weltwirtschaftliches Archiv, 131 (1995), 425-445. (With David Gould)
- "Externalities, Markets, and Government Policy," Economic Review of the Federal Reserve Bank of Dallas, Third Quarter, 1996
- "Trade Deficits: Causes and Consequences," Economic Review of the Federal Reserve Bank of Dallas, Fourth Quarter, 1996 (With David Gould).
- "Country-Bashing Tariffs: Do Bilateral Trade Deficits Matter?" (with W. Michael Cox). Journal of International Economics, 46 (1998): 61-72
- "Quasi-Specific Factors: Worker Comparative Advantage in a Two-Sector Production Model," Journal of International Economics,

48 (April 2001).

“David Ricardo’s Discovery of Comparative Advantage,” History of Political Economy, Winter, 2002: 727-48.

“Oligopoly and Trade: What, How Much, and For Whom?” Journal of International Economics, 60, August 2003: 315-335. Reprinted in *Recent Developments in International Trade Theory (International Library of Critical Writings in Economics)*, eds. R. Falvey and Udo Kreickemeier, Edgar Elgar, 2005.

“International Trade Under Oligopoly,” Review of International Economics, 11, September, 2003: 577-587

“Real Wages and Trade: Some Extreme Theoretical Examples” (with Ronald Jones). *Trade Policy Reforms and Development: Essays in Honour of Peter Lloyd*, Edgar Elgar, 2005.

“Debunking a Myth: Torrens on Comparative Advantage,” History of Political Economy, Winter, 2005: 711-722.

“International Technology Transfer: Who Gains and Who Loses?” (with Ronald W. Jones), Review of International Economics, May, 2007.

“Trade and Wages: A Deeper Investigation” (with Ronald Jones), Review of International Economics, 2007.

“The Technology Transfer Paradox” (with Ronald Jones). Journal of International Economics, 2008, pp. 321-328.

External Economies of Scale and Comparative Advantages (with Wilfred Ethier), in *International Trade and Economic Dynamics: Essays in Memory of Koji Shimomura*, eds: T. Kamihigashi and L. Zhao, Springer, 2008, pp. 37-47.

“A Rehabilitation of Effective Protection,” Journal of International Trade and Economic Development, 17: 2008, pp. 333-342.

“Monopolistic Competition,” *Princeton Encyclopedia of World Economy*, ed: K. Reinert, Princeton University Press, 2009.

“Oligopoly,” *Princeton Encyclopedia of World Economy*, e. K. Reinert, Princeton University Press, 2009.

“Variety, Globalization, and Social Efficiency” (with W. Michael Cox),  
*Southern Economic Journal*, April 2011.

“The Gains from Specialization and Population Size,” *Economic Letters*, 2010

“Nontraded Goods and Real Exchange Rates,” *Review of International Economics*,  
forthcoming.

“Protection with Increasing Returns and Comparative Disadvantage.” forthcoming  
volume in honor of Kalyan Sanyal (with Wilfred Ethier).

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BOOKS:

Principles of Economics, 7th Edition, New York: Addison-Wesley, 2001. (Coauthor: Paul Gregory)

Essential of Economics, Glenview, IL.: Scott, Foresman and Company, 1986. (Coauthor: Paul Gregory)

Intermediate Microeconomics, 2/e, New York: HarperCollins, Publishers, 1992.

Economics, 2/e, New York: Harper Collins, 1992.

Editorial Boards:

Board of Editor: Review of International Economics, 1990-1996,  
Journal of International Trade and Economic Development; Journal of International economic Policy.

Grants, Awards:

National Science Foundation, 1979-1981.

Referee:

American Economic Review  
Journal of Political Economy  
Journal of International Economics  
International Economic Review  
Quarterly Journal of Economics  
National Science Foundation  
Economic Inquiry  
Review of Economic Studies  
Economica  
Econometrica plus others