

Construction Funding Guidelines

Construction Project Funding Timing

Construction projects funded from sources other than debt (see section on Bond and Commercial Paper Project Funding) or gifts (see section on Gift Funding) require equity transfer to the project cost center when the PFA is signed and the cost center is created. Equity transfers are processed by Plant Accounting in the month following the creation of the budget.

Construction project cost centers funded from sources other than debt or gifts may be created without funding only with the approval of the Senior Associate Vice Chancellor/Vice President for Finance. Approval is based on a documented funding plan.