

# Construction Funding Guidelines

## **Cost Overruns**

In the event that actual costs exceed original estimates, cost overruns are the responsibility of the recipient department. Responsibility for cost overruns includes expenses incurred after project close-out due to late billing by vendors and contractors. FP&C will notify the department of the overruns and need for additional funding as early as is feasible. Departments may identify the use of a different funding source from the original.